

Message Text

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46

ACTION EUR-12

INFO OCT-01 ISO-00 EB-07 L-03 SP-02 TRSE-00 H-02 OMB-01

AGR-05 COME-00 CIEP-01 STR-04 CIAE-00 INR-07 NSAE-00

FCSC-01 SS-15 NSC-05 FRB-03 SEC-01 JUSE-00 PRS-01

EURE-00 /071 W

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P 201305Z JUN 75

FM AMEMBASSY BUDAPEST

TO SECSTATE WASHDC PRIORITY 3512

C O N F I D E N T I A L BUDAPEST 1917

E.O. 11652: GDS

TAGS: EFIN, HU

SUBJ: BILATERAL FINANCIAL ISSUES--PRE-WORLD WAR II COMMODITIES DEBT

REFS: A) BUDAPEST 892; B) BUDAPEST 1496; C) STATE 121256;
D) BUDAPEST 1621

1. GOH HAS ACTED FAVORABLY ON ANNUAL CLAIMS PAYMENT TO U.S. (BUDAPEST 1770). GOH HAS SIGNED FINAL BOND AGREEMENT (BUDAPEST 1763). BOTH THESE WELCOME DEVELOPMENTS WOULD, WE EXPECT, HAVE ASSISTED AND PERHAPS EVEN EXPEDITED DEPARTMENT'S CONSULTATIONS WITH CONGRESS (PARA 8, REFTEL D).

2. JUST AS SOON AS EMBASSY RECEIVES AUTHORITY TO RESPOND TO GOH REQUEST FOR WRITTEN JOHNSON ACT ASSURANCES DISCUSSED WITH AKAR DURING HIS VISIT TO WASHINGTON LAST APRIL (REFTEL B), WE PLAN TO DO SO WITHOUT DELAY. FINANCE MINISTER FALUVEGI HAS MADE IT EXPLICIT THAT GOH WISHES TO PAY OFF THIS 1923 AGRICULTURAL DEBT SOONEST (REF D); AND WE CERTAINLY INTEND TO HOLD HIM TO HIS WORD. HUNGARIANS HAVE DECLARED THEIR WILLINGNESS TO CLEAR THE FINANCIAL SLATE. IT WOULD APPEAR TO BE IN U.S. INTEREST TO HELP MAGYARS MAINTAIN THEIR MOMENTUM.

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3. ACTION REQUESTED: REPLY TO PARA 8, BUDAPEST 1621.

MCAULIFFE

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NNN

Message Attributes

Automatic Decaptioning: X
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Channel Indicators: n/a
Current Classification: UNCLASSIFIED
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Draft Date: 20 JUN 1975
Decaption Date: 01 JAN 1960
Decaption Note:
Disposition Action: RELEASED
Disposition Approved on Date:
Disposition Authority: CunninFX
Disposition Case Number: n/a
Disposition Comment: 25 YEAR REVIEW
Disposition Date: 28 MAY 2004
Disposition Event:
Disposition History: n/a
Disposition Reason:
Disposition Remarks:
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Review Authority: CunninFX
Review Comment: n/a
Review Content Flags:
Review Date: 04 JUN 2003
Review Event:
Review Exemptions: n/a
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Review Markings:

Margaret P. Grafeld
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06 JUL 2006

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